1. **COURSE TITLE\*: Not-For-Profit Accounting**
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ACCT 2209**
3. **PREREQUISITE(S)\*: ACCT 1105 COREQUISITE(S)\*:**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

**LABORATORY HOURS\*: 0 OBSERVATION HOURS\*: 0**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

This course introduces the accounting techniques and principles uniquely applicable to governmental and not-for-profit organizations. Topics include Governmental “Fund Accounting” and accounting for Public Colleges, Hospitals, and Private Not-For-Profits.

1. **LEARNING OUTCOMES\*:**

At the completion of the course, the student will:

1). Identify the sources of authoritative accounting standards for various public and private sector organizations.

2). Define the 11 types of funds used by state and local governments.

3). Illustrate the basic financial statements for a state or local government.

4). Describe the basic accounts used by governmental funds.

5). Prepare journal entries using both budgetary and activity accounts.

6). Apply the modified accrual basis of accounting in recording various transactions.

7). Prepare fund-basis financial statements for General Funds, Governmental Funds, Fiduciary Funds, and Proprietary Funds.

8). Prepare the financial statements for private not-for-profit organizations.

9). Prepare the financial statements for public and private colleges and universities.

10). Prepare the financial statements for hospitals and other health care providers.

1. **ADOPTED TEXT(S)\*:**

**Accounting for Governmental & Nonprofit Entities w/Connect  
19th Edition (or most recent)**

**Reck/Lowensohn/Neely**

**2022**

**ISBN: 9781264071173**

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

**Microsoft Excel 2013 or Later**

**Access to McGraw-Hill Connect**

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

B: 80 – 89

C: 70 – 79

D: 60 – 69

F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY***  *Total Points* | *% of Grade* |
| Exams | 200 | 40% |
| Chapter Quizzes | 100 | 20% |
| Chapter Problem Sets | 100 | 20% |
| Comprehensive Problem – City of Smithville | 100 | 20% |
| Total | 1000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

The use of lecture and exercises will be used to teach students the introductory concepts. May include but not limited to: lecture, independent and group projects, in-class and at-home assignments, tests and quizzes.

1. **COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

|  |  |
| --- | --- |
| **Week** | **Chapter - Topic** |
| 1 | Chapter 1: Introduction to Accounting and Financial Reporting for Government and Not-for-Profit Entities |
| 2 | Chapter 2: Principles of Accounting and Financial Reporting for State and Local Governments |
| 3 | Chapter 3: Governmental Operating Statement Accounts; Budgetary Accounting |
| 4 | Chapter 4: Accounting for Governmental Operating Activities—Illustrative Transactions and Financial Statements |
| 5 | Chapter 5: Accounting for General Capital Assets and Capital Projects |
| 6 | Chapter 6: Accounting for General Long-Term Liabilities and Debt Service |
| 7 | Chapter 7: Accounting for the Business-type Activities of State and Local Governments |
| 8 | Chapter 8: Accounting for Fiduciary Activities—Custodial and Trust Funds |
| 9 | Chapter 9:  Financial Reporting of State and Local Governments  Midterm Exam |
| 10 | Chapter 13: Not-for-Profit Organizations— Regulatory, Taxation, and Performance Issues |
| 11 | Chapter 14: Accounting for Not-for-Profit Organizations |
| 12 | Chapter 15: Accounting for Colleges and Universities |
| 13 | Chapter 16: Accounting for Health Care Organizations |
| 14 | Chapter 17: Accounting and Reporting for the Federal Government |
| 15 | Chapter 12: Budgeting and Performance Measurement |
| 16 | Final Exam |

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**
2. **FERPA\*:**

Students need to understand that your work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

1. **DISABILITIES\*:**

Students with disabilities may contact the Disabilities Service Office, Central Campus, at 800-628-7722 or 937-393-3431, X2604.

1. **OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.